

# SPP Technologies Co., Ltd.

## *News Release*

July 1, 2015

SPP Technologies Co., Ltd.

### **The new company establishment and the business acquisition**

SPP Technologies Co., Ltd. (SPT) (head office: Chiyoda-ku, Tokyo; President: Toshihiro Hayami) has announced that SPT established a wholly-owned new company in the United States, SPT USA, Inc., and acquired the Thermal Product (TP) business from SPTS Technologies Ltd. (SPTS) (head office: Newport, Wales, UK).

SPTS has made the strategic decision to concentrate the technical and management resources of the company on the core Advanced Packaging, MEMS, RF and Power end markets served by its single wafer Etch, CVD, and PVD product lines. As a result, there was an opportunity for SPT to buy the Thermal business lines.

The TP Business, based in Silicon Valley, United States, is the business related to the thermal process equipment for semiconductor related device industry. Currently, the business consists of sale of newly-manufactured and remanufactured systems, spares, service and upgrades. The TP Business performs development of relevant products in that space. The TP Business has been achieving stable turnovers to date, and it is anticipated that this trend will continue hereafter.

Toshihiro Hayami, President of SPT and Director of Sumitomo Precision Products Co., Ltd. said, “We have been providing the leading edge plasma etch and CVD technologies for MEMS and other markets in Japan. This acquisition allows us to establish a wholly-owned new company in the Silicon Valley, United States: SPT USA, Inc. It allows us to expand the product portfolio that we offer our customers, and establishes a global presence for our company. The TP business will immediately contribute to the success of SPT. Further, utilizing synergy effects with our existing products and technologies, we are interested in investing in new product development activities related to the business in its’ current and adjacent markets.”

Kevin Crofton, President of SPTS and Corporate Vice President at Orbotech Ltd. said, “The Thermal Products Division has been an important part of SPTS’s history and success. Its range of production-proven vertical batch furnaces continues to be the process tool of record at leading semiconductor fabs around the world. This is an opportunistic transaction for both SPTS and SPT. It allows us to concentrate our resources on our core markets and allows SPT to create a footprint in the global semiconductor capital equipment market, and to invest the resources to expand the Thermal business.”

< Outline of the new company >

- (1) Name: SPT USA, Inc.
- (2) Location: 1150 Ringwood Court, San Jose, CA95131
- (3) Representative: Seiichi Ogino, President
- (4) Description of business: Manufacture and sale of thermal process furnace equipment etc. and relevant services for semiconductor related device industry
- (5) Establishment: June 2015
- (6) Major shareholder: SPT 100%



**SPP Technologies Co., Ltd.**

Corporate Service

Keidanren Kaikan 15F, 1-3-2, Otemachi, Chiyoda-ku, Tokyo 100-0004, Japan

Tel 81-(0)3-3217-2819 Fax 81-(0)3-3217-2829

<http://www.spp-technologies.co.jp/>

# SPP Technologies Co., Ltd.

## **Orbotech Ltd.:**

Orbotech Ltd. (NASDAQ:ORBK) is a global innovator of enabling technologies used in the manufacture of the world's most sophisticated consumer and industrial products throughout the electronics and adjacent industries. The Company is a leading provider of yield enhancement and production solutions for electronics reading, writing and connecting, used by manufacturers of printed circuit boards, flat panel displays, advanced packaging, micro-electro-mechanical systems and other electronic components. Today, virtually every electronic device in the world is produced using Orbotech systems. For more information, visit <http://www.orbotech.com/>

## **SPTS Technologies (SPTS):**

SPTS, an Orbotech company, designs, manufactures, sells, and supports etch, PVD, CVD and thermal wafer processing solutions for the MEMS, advanced packaging, LEDs, high speed RF on GaAs, and power management device markets. With manufacturing facilities in Newport, Wales, Allentown, Pennsylvania, and San Jose, California, the company operates across 19 countries in Europe, North America and Asia-Pacific. For more information about SPTS, please visit <http://www.spts.com/>

## **Sumitomo Precision Products Co., Ltd.:**

SPP develops distinctive and original technologies across various industries, including aerospace and hydraulic systems, heat and energy, environmental protection, micro- and nano-products, and aims to be a leader in a global niche market. For more information about SPP, please visit <http://www.spp.co.jp/>

## **SPP Technologies Co., Ltd. (SPT):**

SPT was established in December 2011 as the jointed venture of SPP and SPTS. The company designs, manufactures, sells, and supports advanced equipment and process technologies such as plasma etch, PE-CVD and sacrificial layer etch. These products are used in a variety of market segments, including R&D, data storage, MEMS and nanotechnology, advanced 3-D packaging, LEDs, and power integrated circuits for communications. For more information about SPT, please visit <http://www.spp-technologies.co.jp/>



**SPP Technologies Co., Ltd.**

Corporate Service

Keidanren Kaikan 15F, 1-3-2, Otemachi, Chiyoda-ku, Tokyo 100-0004, Japan

Tel 81-(0)3-3217-2819 Fax 81-(0)3-3217-2829

<http://www.spp-technologies.co.jp/>